

STIRRUP KEY HOME OWNERS ASSOCIATION  
**Profit & Loss Budget Overview**  
January through December 2022

|                                      | <u>Jan - Dec 22</u>     |
|--------------------------------------|-------------------------|
| <b>Ordinary Income/Expense</b>       |                         |
| <b>Income</b>                        |                         |
| Dues Received                        | 113,400.00              |
| <b>Total Income</b>                  | <u>113,400.00</u>       |
| <b>Gross Profit</b>                  | 113,400.00              |
| <b>Expense</b>                       |                         |
| Backflow preventer (RPZ)             | 285.00                  |
| Insurance Expense                    | 7,801.80                |
| License                              | 70.00                   |
| Office Supplies                      | 286.65                  |
| Postage and Delivery                 | 58.00                   |
| Professional Fees                    |                         |
| Accounting & Bookkeeping Fees        | 1,795.00                |
| CAM Consulting Services              | 16,000.00               |
| Computer/internet/website            | 0.00                    |
| Professional Fees - Other            | 382.00                  |
| <b>Total Professional Fees</b>       | <u>18,177.00</u>        |
| Repairs and Maintenance              |                         |
| Entry Gate Expense                   | 4,084.92                |
| Landscaping Expense                  | 16,715.04               |
| Marina Maintenance                   | 8,018.76                |
| Weed Gate/Aeration                   | 16,849.69               |
| Repairs and Maintenance - Other      | 5,061.24                |
| <b>Total Repairs and Maintenance</b> | <u>50,729.65</u>        |
| Security Services                    | 1,101.73                |
| Social Functions                     | 540.85                  |
| Taxes                                |                         |
| Income Tax                           | 152.00                  |
| Property Tax                         | 347.50                  |
| <b>Total Taxes</b>                   | <u>499.50</u>           |
| Telephone Expense                    | 3,706.93                |
| Utilities                            |                         |
| Electric                             | 4,882.92                |
| Water & Sewer                        | 2,674.80                |
| <b>Total Utilities</b>               | <u>7,557.72</u>         |
| Website hosting                      | 478.51                  |
| Welcome Committee                    | 0.00                    |
| <b>Total Expense</b>                 | <u>91,293.34</u>        |
| <b>Net Ordinary Income</b>           | 22,106.66               |
| <b>Other Income/Expense</b>          |                         |
| <b>Other Income</b>                  |                         |
| Earned Income/Exp Investment         | 5,731.20                |
| <b>Total Other Income</b>            | <u>5,731.20</u>         |
| <b>Net Other Income</b>              | <u>5,731.20</u>         |
| <b>Net Income</b>                    | <u><u>27,837.86</u></u> |