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12/26/22

Accrual Basis

STIRRUP KEY HOME OWNERS ASSOCIATION
Profit & Loss Budget Overview
January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Dues Received	128,150.00
Total Income	128,150.00
Gross Profit	128,150.00
Expense	
Insurance Expense	8,801.80
Office Supplies	335.98
Postage and Delivery	122.00
Professional Fees	
Accounting & Bookkeeping Fees	2,074.50
Legal Fees	224.00
Professional Fees - Other	158.00
Total Professional Fees	2,456.50
Repairs and Maintenance	
Entry Gate Expense	4,084.89
Landscaping Expense	16,715.00
Marina Maintenance	8,706.22
Weed Gate/Aeration	64,286.15
Repairs and Maintenance - Other	5,141.23
Total Repairs and Maintenance	98,933.49
Social Functions	540.89
Taxes	
Income Tax	152.00
Property Tax	347.50
Total Taxes	499.50
Telephone Expense	4,047.54
Utilities	
Electric	6,499.38
Water & Sewer	2,866.26
Total Utilities	9,365.64
Website hosting	478.51
Total Expense	125,581.85
Net Ordinary Income	2,568.15
Other Income/Expense	
Other Income	
Earned Income/Exp Investment	16,016.26
Total Other Income	16,016.26
Net Other Income	16,016.26
Net Income	18,584.41