

**FY 2024 Budget**

Updated 10-25-2023

Jan - Dec 24

| <b>Ordinary Income/Expense</b>            |                   |
|---|-------------------|
| <b>Income</b>                             |                   |
| Doc Lots                                  | 8,700.00          |
| Dues Received                             | 126,000.00        |
| <b>Total Income</b>                       | <b>134,700.00</b> |
| <b>Gross Profit</b>                       | <b>134,700.00</b> |
| <b>Expense</b>                            |                   |
| Gate House                                |                   |
| FKEC Electric                             | 2,000.00          |
| FKAA Backflow Test                        | 180.00            |
| Entry Gate Maintenance Expense            | 5,500.00          |
| FKAA - Water                              | 2,800.00          |
| Gate House Maintenance                    | 3,000.00          |
| MYQ software                              | 2,000.00          |
| Starlink                                  | 6,500.00          |
| <b>Total Gate House</b>                   | <b>21,980.00</b>  |
| Insurance Expense                         | 11,000.00         |
| Marina/Lagoon Docks                       |                   |
| East Marina Docks                         |                   |
| FKAA Backflow Test                        | 180.00            |
| FKEC Electric                             | 3,200.00          |
| FKAA- Water                               | 1,800.00          |
| East Marina Maintenance                   | 3,500.00          |
| <b>Total East Marina Docks</b>            | <b>8,680.00</b>   |
| West Marina Docks                         |                   |
| FKAA Backflow Test                        | 180.00            |
| FKEC Electric                             | 1,200.00          |
| FKAA - Water                              | 1,200.00          |
| West Marina Maintenance                   | 1,500.00          |
| <b>Total West Marina Docks</b>            | <b>4,080.00</b>   |
| <b>Total Marina Docks East &amp; West</b> | <b>12,760.00</b>  |
| License                                   | 70.00             |
| Office Supplies                           | 350.00            |
| Postage and Delivery                      | 250.00            |
| Professional Fees                         |                   |
| Accounting & Bookkeeping Fees             | 2,750.00          |
| Computer/internet/website                 | 350.00            |
| Legal Fees                                | 1,000.00          |
| <b>Total Professional Fees</b>            | <b>4,100.00</b>   |
| Repairs and Maintenance                   |                   |
| Landscaping Maintenance Expense           | 15,000.00         |
| Marina Maintenance                        | MOVED             |
| Weed Gate/Aeration system                 |                   |
| Electric - FKEC air pump                  | 8,000.00          |
| Weed Gate system Maintenance & Repairs    | 8,000.00          |
| Maintenance Contract                      | 5,440.00          |
| <b>Total Weed Gate/Aeration</b>           | <b>21,440.00</b>  |
| <b>Total Repairs and Maintenance</b>      | <b>36,440.00</b>  |
| Social Functions                          | 2,800.00          |
| Subscriptions                             | 100.00            |
| Contingencies                             | 35,000.00         |
| Taxes                                     |                   |
| Income Tax                                | 1,500.00          |
| Property Tax                              | 347.40            |
| <b>Total Taxes</b>                        | <b>1,847.40</b>   |
| <b>Total Expense</b>                      | <b>126,697.40</b> |
| Net Ordinary Income                       | 8,002.60          |
| <b>Net Income</b>                         | <b>8,002.60</b>   |