

STIRRUP KEY HOME OWNERS ASSOCIATION  
**Profit & Loss Budget Overview**  
January through December 2024

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
Doc Lots	8,700.00
Dues Received	126,000.00
Total Income	<u>134,700.00</u>
Gross Profit	<u>134,700.00</u>
Expense	
Contingencies	35,000.00
Gate House	
FKAA - Water	2,800.00
FKAA Blackflow Test	180.00
FKEC Electric	2,000.00
Gate House Maintenance Expense	8,500.00
MYQ	2,000.00
Starlink	<u>6,500.00</u>
Total Gate House	<u>21,980.00</u>
Insurance Expense	11,000.00
License	70.00
Marina/Lagoon Docks	
East Marina docks	
East Marina Maintenance	3,500.00
FKAA- Water	1,800.00
FKAA Blackflow test	180.00
FKEC Electric	<u>3,200.00</u>
Total East Marina docks	<u>8,680.00</u>
West Marina Docks	
FKAA - Water	1,200.00
FKAA Blackflow Test	180.00
FKEC Electric	1,200.00
West Marina Maintenance	<u>1,500.00</u>
Total West Marina Docks	<u>4,080.00</u>
Total Marina/Lagoon Docks	<u>12,760.00</u>
Office Supplies	350.00
Postage and Delivery	250.00
Professional Fees	
Accounting & Bookkeeping Fees	2,750.00
Computer/internet/website	350.00
Legal Fees	<u>1,000.00</u>
Total Professional Fees	<u>4,100.00</u>
Repairs and Maintenance	
Landscaping Maintenance Expense	15,000.00
Weed Gate/Aeration System	
Electric - air pump	8,000.00
Maintenance Contract	5,440.00
Weed Gate/Aeration System - Other	<u>8,000.00</u>
Total Weed Gate/Aeration System	<u>21,440.00</u>
Total Repairs and Maintenance	<u>36,440.00</u>
Social Functions	2,800.00
Subscriptions	100.00
Taxes	
Income Tax	1,500.00
Property Tax	<u>347.40</u>
Total Taxes	<u>1,847.40</u>
Total Expense	<u>126,697.40</u>
Net Ordinary Income	<u>8,002.60</u>
Net Income	<u><u>8,002.60</u></u>