

|                                   | <u>Jan - Dec 23</u>     |
|-----------------------------------|-------------------------|
| <b>Ordinary Income/Expense</b>    |                         |
| Income                            |                         |
| Doc Lots                          | 8,700.00                |
| Dues Received                     | 125,300.00              |
| Mowing of lots                    | 100.00                  |
| Total Income                      | <u>134,100.00</u>       |
| Gross Profit                      | <u>134,100.00</u>       |
| Expense                           |                         |
| Gate House                        |                         |
| Entry Gate Expense/Barnes Alarm   | 20,512.85               |
| FCAA - Water                      | 963.16                  |
| FKEC Electric                     | 1,392.00                |
| Gate House Maintenance Expense    | 15,900.82               |
| MYQ                               | 895.41                  |
| Starlink                          | 7,847.68                |
| Telephone Expense                 | 5,261.44                |
| Total Gate House                  | <u>52,773.36</u>        |
| Insurance Expense                 | 9,259.22                |
| License                           | 130.32                  |
| Marina/Lagoon Docks               |                         |
| East Marina docks                 |                         |
| Camera                            | 840.00                  |
| FCAA- Water                       | 1,450.52                |
| FCAA Blackflow test               | 180.00                  |
| FKEC Electric                     | 2,773.00                |
| Total East Marina docks           | <u>5,243.52</u>         |
| West Marina Docks                 |                         |
| Camera                            | 840.00                  |
| FCAA - Water                      | 1,006.27                |
| FCAA Blackflow Test               | 180.00                  |
| FKEC Electric                     | 851.00                  |
| West Marina Maintenance           | 1,547.95                |
| Total West Marina Docks           | <u>4,425.22</u>         |
| Total Marina/Lagoon Docks         | <u>9,668.74</u>         |
| Office Supplies                   | 161.91                  |
| Postage and Delivery              | 225.36                  |
| Professional Fees                 |                         |
| Accounting & Bookkeeping Fees     | 2,478.36                |
| Computer/internet/website         | 108.32                  |
| Professional Fees - Other         | 250.00                  |
| Total Professional Fees           | <u>2,836.68</u>         |
| Repairs and Maintenance           |                         |
| Landscaping Maintenance Expense   | 20,790.00               |
| Weed Gate/Aeration System         |                         |
| Electric - air pump               | 7,640.54                |
| Weed Gate System Maint & Repair   | 535.00                  |
| Weed Gate/Aeration System - Other | 3,800.00                |
| Total Weed Gate/Aeration System   | <u>11,975.54</u>        |
| Total Repairs and Maintenance     | <u>32,765.54</u>        |
| Social Functions                  | 2,230.94                |
| Taxes                             |                         |
| Income Tax                        | 1,228.00                |
| Property Tax                      | 347.33                  |
| Total Taxes                       | <u>1,575.33</u>         |
| Total Expense                     | <u>111,627.40</u>       |
| Net Ordinary Income               | <u>22,472.60</u>        |
| Other Income/Expense              |                         |
| Other Income                      |                         |
| Earned Income/Exp Investment      | 4,402.35                |
| Total Other Income                | <u>4,402.35</u>         |
| Net Other Income                  | <u>4,402.35</u>         |
| Net Income                        | <u><u>26,874.95</u></u> |

STIRRUP KEY HOME OWNERS ASSOCIATION  
Profit & Loss  
January through December 2023  
  
Jan - Dec 23